

# ANNUAL REPORT 2020-21



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## BOARD

**Nick Pritchard**

*Chair*

**Matthew Parker**

*Treasurer*

**Jodi Runje**

*Chair to 11/10/21*

**Kean Spencer**

*Deputy Chair*

**Kevin O'Shaughnessy**

*Treasurer to 27/7/21*

**Daniel Munter**

*Assistant Treasurer*

**Jesse Baker**

*Secretary*

**Merrin Ayton**

*Co-Founder*

**Mel Spencer**

*Executive Officer/Co-Founder*

**Judi Venten**

**Fred Brumhead**

## MEMBERS

**Erin Weegberg**

**Kellie Houghton**

**Raymond Burnett**

**Rebecca Bartlett**

# Who We Are

## MISSION

### **PROVIDE**

a safe and inclusive environment for Autistic people and their carers to socialise and network with like minded people

### **SUPPLY**

information and support to Autistic people and their carers

### **ENHANCE**

employment and education opportunities for the Autism community

### **CREATE**

a place for the broader community to embrace, learn from and empower the Autism community

### **DECREASE**

the prevalence of social isolation felt by Autistic people, their carers and their families

### **INCREASE**

awareness of the challenges faced by members of the Autism community and remove the stigma and misunderstandings around Autism

### **EDUCATE**

Autistic people that they are valuable members of their communities

### **ADDRESS**

the challenges faced by Autistic people, their carers and their families in regards to mental health and wellbeing

## CORE VALUES

### **COMMUNITY**

We build communities of people to share their lives, interests, hopes and fears. Collectively we build community capacity and link segregated and disconnected parts of our service system and our society

### **SOCIAL JUSTICE**

We recognize and support the rights of all people. We strive to create fair economic and cultural rights for all and seek to bring about positive changes for individuals and society

### **DIVERSITY**

We embrace individual and societal diversity. We honour the unique strengths, talents and interests of all people and recognize the importance of diversity in enriching our world

### **VISION**

A future where Autistic people fully participate in public life facilitated by community awareness and understanding

# Chair's Report

For those I am yet to meet, my name is Nick Pritchard and I have recently been appointed Chair of Different Journeys.

Unlike many of you on the board, and attending this meeting, I don't have a close, lived experience of autism.

I first became aware of Different Journeys when I was introduced to Mel Spencer and learned of the great work Different Journeys was doing.

At that meeting, and in my subsequent readings of Different Journeys plans and papers, I got a great sense of the needs of autistic individuals, and their families, and the value they placed on the supports provided by Different Journeys, in various forms.

After understanding these things, I made a decision to deepen my understanding and support if I could.

Since becoming more involved I've been on a steep learning curve. The world of lockdowns we've been living for much of this year, however, has restricted our events and limited my ability to get a deeper experience until last week when I attended my first event.

Different Journeys is a wonderful organisation doing great work, and I am privileged and honoured to be part of it.

As an organisation we have an enormous opportunity to create ways for the Autistic community to connect, empower and support each other, and exchange isolation, prejudice and ignorance with connections, hope and community.

That is our mission and will remain at the core of what we do.

In 2021 our ability to deliver programs was made very difficult by COVID. Aside from this, considerable work was done by Mel and her team, and the Board, in establishing ourselves as a standalone organisation outside the auspice of Interchange Outer East.

On that note, I would especially like to thank Fred Brumhead for his guidance and support, and ongoing involvement in Different Journeys.

Looking ahead, we have a lot to do.

Our goal, as a board, is to provide the right governance, strategy, financial platform, and support, to enable our executive team to do more of their good work.

We are in the early phases of some of this work, but I am confident we have the right skills around the board table to achieve this and, most importantly, a good combination of the 'lived experience' and the requisite business and other experience required.

In finishing, I would like to thank Mel and Merrin, the founders of Different Journeys, for their vision, their hard work and commitment, and for the wonderful value your vision provides to the autistic community.

I would like to thank all members of the board, our broader team especially Raymond Burnett for his counsel and commitment to securing funding support, and to our extended team of staff and volunteers who are the heart of Different Journeys.

And, finally, a special thank you to Jodi Runje who has performed the role of Chair during the first standalone year as Different Journeys.

I'm sure in the coming months we will all enjoy being able to resume normal Different Journeys events and look forward to building a strong program calendar for 2022.

Thank you.

*Nick Pritchard*



# Executive Officer Report

The past year has been a year like no others. This is a statement we hear a lot and agree with. However often we forget to look at what we have managed to achieve, celebrate and reflect.

Different Journeys started the financial year under the auspice of Interchange Outer East for whom we are incredibly grateful for the support and guidance given to us by Fred and the team. Our face-to-face events were on hold due to COVID 19 and we were running zooms in partnership with The Misfit Project. Results from these indicated 86% of participants enjoyed each session and wanted to join another session

We managed to get a few events in between November and March which included our swim events at Knox, peer support events at Maroondah and Banyule plus a couple of parent information nights. We also trialled an autism lawn bowls event with Chirnside Park Country Club which was so overwhelmingly successful that we have received a grant to organise more. These were all really successful.



As of 1st January this year, Different Journeys became its own standalone organisation. This was done with the support and guidance of Interchange Outer East with whom we remain in collaboration. Through that journey we also became registered with Australian Charities and the Not For Profits Commission (ACNC) and are now on the Deductible Gift Register (DGR) with the Australian Tax Office.

The challenges of connecting with our community have been really tough. We have been doing a lot of work behind the scenes, often unseen, and I'm proud to say we now have 6 part time staff and one full time; the majority of these are carers of autistic individuals or autistic themselves. This does not include our pool of casual staff as well. Many of us have never met face to face yet. We have learnt and are modelling flexible work arrangements for carers and evaluating same.

Briefly, our funded projects that we have been working on during the year include:

- The Department of Housing, Fairness and Families provided some funding to look at work readiness for carers as part of the **Victorian Carer Strategy 2018-2022**. We consulted with carers, in conjunction with Carers Victoria, and presented our findings back to DHFF. Over 90% of the carers consulted wanted the opportunity to work or do further study.

- **Carer Peer Support:** we have been funded again through DHFF to work one to one with carers ensuring that they are accessing supports and modelling through our own lived experiences what is out there and different options

- The Department of Education and Training provided pilot funding to Different Journeys to deliver a **program to support parents and caregivers of autistic students to strengthen their capacity to engage constructively with schools**. Initial results indicate 100% of
- respondents strongly agreed that they would recommend the program to another parent in a similar situation and 100% strongly agreed/agreed that they obtained what they were looking for in the program.

- Different Journeys has been in front of two different **Federal Senate Committees – Autism and Mental Health**. This gave us an opportunity to speak on behalf of the Different
- Journeys community about the challenges are faced every day and raise awareness about co-morbidity of mental health. As a grassroots organisation it was great to be able to have the opportunity to speak with the real lived experiences.

- A grant from the Aurora Pride Foundation has enabled us to have an **LGBTQIA+/Autistic Mentor** at all our events. These support roles were funded with the aim of being to help build bridges between the intersectional communities providing a safe place for all.

- A Heart Foundation Grant funded through their Active Australia Innovation Challenge to support active and healthy lives for Australians. This has enabled us to create a **pilot project to run autism-friendly lawn bowls events** to facilitate exercise and reduce isolation, with the aim of replicating this model at other lawn bowls facilities.



Different Journeys was started to create ways for the autistic community to connect, empower and support each other and exchange isolation, prejudice and ignorance with connections, hope and community. In line with, this we look at our key strategies for the next year:

1. We will govern Different Journeys ethically, strategically, and inclusively. We will strive to keep delivering responsive services into the future.
2. We will build communities for Autistic people and their families. We will support them to overcome the things that get in the way of their being part of the world around them.
3. We will maintain our current services and hopefully open new services in new areas. We will support:
  - a. Teen and adult peer support community inclusion events
  - b. Family swim nights
  - c. Parent and caregiver support including young carers
  - d. Autism advocacy and awareness-raising efforts.
4. The voluntary work of our Board and supporters has allowed us to succeed in what we do. To stay successful, we will:
  - a. Gain new funding and diversify income streams
  - b. Communicate what we do, expand our partnerships, and engage our stakeholders.
5. We will grow so that more community members can be supported to live and celebrate their Different Journeys.

We are really looking forward to going back to face to face events, welcoming our community back into a safe and supportive environment. We enthusiastically welcome our familiar faces and look forward to meeting new faces.

It needs to be acknowledged that we do not do this alone. When Merrin and I started, we did not envisage where we are now. It is humbling the support we receive every day and from those that believe in our shared values. We are grateful to the ongoing support of:

Ability Rehab	Mullum Road Clinics
Access Abilities Australia (AAA)	The Misfit Project
Beyond the Book	Annie Hayward (consultant IRS)
Chirnside Park Country Club	Knox Council
Club Kilsyth	Nillumbik Council
Consulting by Design	Maroondah Council
Greensborough RSL	Multi Marketing Solutions
I CAN Network	Belgravia Leisure
Interchange Outer East	Blue Fit
myAbility	Department Families, Fairness and Housing
	Larissa Hill Photography

Most importantly, I would like to thank our autistic community for showing up, celebrating with us and creating opportunities and connections. Without you none of this would be possible.

And lastly, there is always a great team behind the scenes that often are not acknowledged. We have a fabulous team of volunteers and staff that help make all this possible. They are the reason we are able to do what we do so thank you. And to our Board, all of whom are volunteers – the journey has been challenging, we are constantly learning, but the support offered to me personally has been nothing short of extraordinary. Thank you.

Here's to a fabulous next year with lots of exciting things in the pipeline.

Autism is for life. We need support with many facets of our life over the journey. It should be a better journey. A Different Journey. It should incorporate both the autistic individual and their family.

*Mel Spencer*



# Financial Report

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2021		2021
		\$
<b>INCOME</b>		
Sales		250
Grants/Funding Agreements		131,708
Donations received		1,883
Interest		21
Other		7,632
<b>Total Income</b>		<b>141,494</b>
<b>EXPENDITURE</b>		
Accounting fees		9,720
Advertising and promotion		4,734
Administration expenses		4,573
Bank charges		251
Board Fees		1,404
Cost of sales		27,058
Depreciation expense		40
Professional Fees		18,461
Program expense		7,713
Salaries and wages		32,431
Superannuation		4,375
Other costs		4,327
<b>Total Expenditure</b>		<b>115,087</b>
Current period surplus/(deficit) before income tax		26,407
Income tax expense		-
Net current period surplus/(deficit) after income tax		26,407
Other Comprehensive Income		-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO MEMBERS</b>		<b>26,407</b>



STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2021		2021
		\$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Trading receipts		369,989
Payment to suppliers and employees		(106,574)
Interest received		21
Interest costs		-
Net cash generated by operating activities		263,436
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment for property, plant and equipment and other assets		(1,108)
Net cash (used in) investing activities		(1,108)
Net increase (decrease) in cash held		262,328
Cash and cash equivalents at beginning of financial period		-
Cash and cash equivalents at end of financial period		262,328
<b>Reconciliation of cash flow from operations with surplus after income tax</b>		
Surplus/(deficit) after income tax		26,407
Non-cash flows		
Depreciation and amortisation		40
(Profit)/loss on sale of property, plant and equipment		
Changes in operating assets and liabilities		-
(Increase)/decrease in trade and other receivables and prepayments		(542)
Increase/ (decrease) in trade and other payables		236,074
Increase/(decrease) in provisions		1,457
		<u>236,436</u>

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021	NOTES	2021 \$
<b>ASSETS</b>		
CURRENT ASSETS		
Cash on hand and at bank	4	262,328
Accounts receivable and other receivables	2	542
<b>TOTAL CURRENT ASSETS</b>		<b>262,870</b>
NON - CURRENT ASSETS		
Property, plant and equipment	3	1,068
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,068</b>
<b>TOTAL ASSETS</b>		<b>263,938</b>
<b>LIABILITIES</b>		
CURRENT LIABILITIES		
Accounts payable and other payables	5	236,074
Employee provisions	6	1,457
<b>TOTAL CURRENT LIABILITIES</b>		<b>237,531</b>
<b>TOTAL LIABILITIES</b>		<b>237,531</b>
<b>NET ASSETS</b>		<b>26,407</b>
<b>MEMBERS' FUND</b>		
Retained surplus		26,407
<b>TOTAL MEMBERS' FUNDS</b>		<b>26,407</b>

To obtain a copy of the full financial report for the year ended 30 June 2021, please contact Different Journeys. An explanation of the *notes* is provided in the full financial report



## OPINION

We have audited the accompanying financial report, being a special purpose financial report, of Different Journeys Incorporated (“the Association”), which comprises the statement of financial position as at 30 June 2021, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the period then ended and notes to the financial statements, including a summary of significant accounting policies, and the committee members declaration.

In our opinion, the financial report of the Association is in accordance with the Corporations Act 2001 and the Australian Charities and Not for Profit Commission Act 2012 including:

- a. giving a true and fair view of the Association’s financial position as at 30 June 2021 and of its financial performance for the period then ended; and
- b. complying with Australian Accounting Standards the Corporations Act 2001 and the Australian Charities and Not for Profit Commission Act 2012.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the independence requirements of the and the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001 and the Australian Charities and Not for Profit Commission Act 2012 which has been given to the committee members of the Association, would be in the same terms if given to the committee members as at the time of this auditor’s report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## EMPHASIS OF MATTER-BASIS OF ACCOUNTING

We draw attention to note 1 to the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in meeting its requirements under the Associations Incorporation Reform Act 2012 and the Australian Auditing Standards. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the association and should not be distributed to or used by parties other than the association. Our opinion is not modified in respect to this matter.

## RESPONSIBILITIES OF THE COMMITTEE FOR THE FINANCIAL REPORT

The Committee of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and the Australian Charities and Not for Profit Commission Act 2012 and for such internal control as the Committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee are responsible for assessing the ability of the Association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL REPORT

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the auditing in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of the Committee use of the going concern basis of accounting and, based on the audit evidence obtained, determined whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Association to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Association audit. We remain solely responsible for our audit opinion.

We communicate with the committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Micheal Shulman*

**Stannards Accountants and Advisors**

**DIFFERENT JOURNEYS  
INCORPORATED**

**SPECIAL PURPOSE  
FINANCIAL REPORT  
2021**



**COMMITTEE'S REPORT**

The committee members submit the financial report of Different Journeys Incorporated for the financial period ended 30 June 2021.

**Committee Members**

The names of committee members throughout the period and at the date of this report are:

- Mel Spencer
- Merrin Ayton
- Jodi Runje (Chair)
- Kean Spencer (Deputy Chair)
- Nick Pritchard
- Jesse Baker (Secretary)
- Daniel Munter
- Ru Ying Cai
- Judi Venten

**Principal Activities**

The Association was incorporated on 22 September 2020. The principal activities of the Association during the financial period were to provide support activities to the Austistic community.

**Significant Changes**

No significant changes in the nature of these activities occurred during the period.

**Operating Result**

The surplus after providing for income tax for the 2021 financial period amounted to \$26,407.

Signed in accordance with a resolution of the members of the committee.

  
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Dated this ..... 24th ..... day of ..... Seotenber ..... 2021

**DIFFERENT JOURNEYS INCORPORATED****STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUNE 2021**

	2021 \$
<b>INCOME</b>	
Sales	250
Grants/Funding Agreements	131,708
Donations received	1,883
Interest	21
Other	7,632
<b>Total Income</b>	<b>141,494</b>
<b>EXPENDITURE</b>	
Accounting fees	9,720
Advertising and promotion	4,734
Administration expenses	4,573
Bank charges	251
Board Fees	1,404
Cost of sales	27,058
Depreciation expense	40
Professional Fees	18,461
Program expense	7,713
Salaries and wages	32,431
Superannuation	4,375
Other costs	4,327
<b>Total Expenditure</b>	<b>115,087</b>
Current period surplus/(deficit) before income tax	26,407
Income tax expense	-
Net current period surplus/(deficit) after income tax	26,407
Other Comprehensive Income	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO MEMBERS</b>	<b>26,407</b>

The accompanying notes form part of these financial statements.

**DIFFERENT JOURNEYS INCORPORATED****STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2021**

	Note	2021 \$
<b>ASSETS</b>		
CURRENT ASSETS		
Cash on hand and at bank	4	262,328
Accounts receivable and other receivables	2	542
<b>TOTAL CURRENT ASSETS</b>		<b>262,870</b>
NON-CURRENT ASSETS		
Property, plant and equipment	3	1,068
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,068</b>
<b>TOTAL ASSETS</b>		<b>263,938</b>
<b>LIABILITIES</b>		
CURRENT LIABILITIES		
Accounts payable and other payables	5	236,074
Employee provisions	6	1,457
<b>TOTAL CURRENT LIABILITIES</b>		<b>237,531</b>
<b>TOTAL LIABILITIES</b>		<b>237,531</b>
<b>NET ASSETS</b>		<b>26,407</b>
<b>MEMBERS' FUNDS</b>		
Retained surplus		26,407
<b>TOTAL MEMBERS' FUNDS</b>		<b>26,407</b>

The accompanying notes form part of these financial statements

**DIFFERENT JOURNEYS INCORPORATED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUNE 2021**

	<b>Retained Surplus \$</b>	<b>Total \$</b>
<b>Balance at Incorporation</b>	-	-
Total comprehensive income for the period attributable to members of the entity	26,407	26,407
<b>Balance at 30 June 2021</b>	26,407	26,407

The accompanying notes form part of these financial statements

## DIFFERENT JOURNEYS INCORPORATED

### STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2021

	<b>2021</b>
	<b>\$</b>
CASH FLOWS FROM OPERATING ACTIVITIES	
Trading receipts	369,989
Payments to suppliers and employees	(106,574)
Interest received	21
Interest costs	-
Net cash generated by operating activities	<u>263,436</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Payment for property, plant and equipment and other assets	(1,108)
Net cash (used in) investing activities	<u>(1,108)</u>
Net increase (decrease) in cash held	262,328
Cash and cash equivalents at beginning of financial period	-
Cash and cash equivalents at end of financial period	<u>262,328</u>
Reconciliation of cash flow from operations with surplus after income tax	
Surplus/(deficit) after income tax	26,407
Non-cash flows	
Depreciation and amortisation	40
(Profit)/loss on sale of property, plant and equipment	-
Changes in operating assets and liabilities	
(Increase)/decrease in trade and other receivables and prepayments	(542)
Increase/(decrease) in trade and other payables	236,074
Increase/(decrease) in provisions	1,457
	<u>236,436</u>

The accompanying notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2021**

**Note 1: Summary of Significant Accounting Policies**

The committee have prepared the financial statements on the basis that the association is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Accounting Standards Board and the *Australian Charities and Not-for-Profits Commission Act 2012* and associated requirements. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the recognition and measurement requirements specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements that are mandatory under the Australian Accounting Standards applicable to entities reporting under the Australian Accounting Standards Board and the *Australian Charities and Not-for-Profits Commission Act 2012* and the significant accounting policies disclosed below, which the committee have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes.

The following significant accounting policies have been adopted in the preparation of these financial statements.

**a. Income Tax**

The Association is believed to be exempt from income tax.

**b. Property, Plant and Equipment**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all Property, Plant and Equipment is depreciated over the useful lives of the assets to the Association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**c. Impairment of Assets**

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the statement of profit or loss and other comprehensive income.

**d. Employee Provisions**

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

**e. Provisions**

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**f. Cash on Hand and at Bank**

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2021**

**Note 1: Summary of Significant Accounting Policies (cont'd)**

**g. Accounts Receivables and Other Debtors**

Accounts receivables and other debtors include amounts due receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

**h. Revenue and Other Income**

*The Association has applied AASB 15: Revenue from Contracts with Customers (AASB 15).*

Where the Association has a contract with a customer, the Association recognises revenue when or as it transfers control of goods or services to the customer. The Association accounts for an arrangement as a contract with a customer if the following criteria are met:

- the arrangement is enforceable; and
- the arrangement contains promises (that are also known as performance obligations) to transfer goods or services to the customer (or to other parties on behalf of the customer) that are sufficiently specific so that it can be determined when the performance obligation has been satisfied.

Grants are recognised on an accruals basis upon confirmation of grant entitlement. Grants received that relate to periods which straddle balance dates have been treated as grants received in advance and appear as other current liabilities in the statement of financial position.

Other Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue has been satisfied.

*All revenue is recognised at the point of sale/service recognition, and is sourced in Australia.*

*There are no unsatisfied performance obligations.*

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to financial assets.

*All revenue is stated net of the amount of goods and service tax (GST) except where the amount of GST incurred is not recoverable from the Australian Taxation Office.*

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2021**

**Note 1: Summary of Significant Accounting Policies (cont'd)**

**i. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivables or payables. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

**j. Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**k. Leases**

The Association assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

**The Association as a lessee**

The Association applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low value assets. The Association recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

**Right-of-use assets**

The Association recognises right-of-use assets at the commencement date of the lease (i.e. the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

If ownership of the leased asset transfers to the Association at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment.

**Lease liabilities**

At the commencement date of the lease, the Association recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Association and payments of penalties for terminating the lease, if the lease term reflects the Association exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Association uses the implicit the interest rate. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of



## **DIFFERENT JOURNEYS INCORPORATED**

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lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g. changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

### **i. New Accounting Standards for Application in Future Period**

There are no new Accounting Standards issued by the AASB that are not yet mandatory applicable to the Association, that are expected to have a significant impact on the Association when adopted in future periods.

### **m. Comparative Information**

No comparative information has been provided due to 2021 being the first year of operations.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2021**

**Note 2: Accounts Receivables and other Debtors**

	2021 \$
Accounts Receivable	542
	542

**Note 3: Property, Plant and Equipment**

	2021 \$
Office Equipment – cost	1,108
Less accumulated depreciation	(40)
	1,068
	1,068

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2021**

**Note 4: Cash on hand**

	<b>2021</b>
	<b>\$</b>
Cash at bank	262,328
Total cash on hand	262,328

**Note 5: Accounts payable and other payables**

	<b>2021</b>
	<b>\$</b>
Trade creditors	1,420
Superannuation	1,852
PAYG	3,742
Income In Advance	229,060
	236,074

**Note 6: Employee Provisions**

	<b>2021</b>
	<b>\$</b>
Annual leave	1,457

**Annual Statement of Committee**

We, Mel Spencer & Jodie Runje, being members of the committee of Different Journeys Incorporated certify that:-

The statements attached to this certificate give a true and fair view of the financial position and performance of Different Journeys Incorporated during and at the end of the financial period of the Association ending on 30 June 2021.



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Signed



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Signed

Dated: 24th September 2021

**INDEPENDENT AUDITORS REPORT  
TO THE MEMBERS OF DIFFERENT JOURNEYS INCORPORATED**

**Report on the Audit of the Financial Report**

**Opinion**

We have audited the accompanying financial report, being a special purpose financial report, of Different Journeys Incorporated (“the Association”), which comprises the statement of financial position as at 30 June 2021, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the period then ended and notes to the financial statements, including a summary of significant accounting policies, and the committee members declaration.

In our opinion, the financial report of the Association is in accordance with the Corporations Act 2001 and the Australian Charities and Not for Profit Commission Act 2012 including:

- a. giving a true and fair view of the Association’s financial position as at 30 June 2021 and of its financial performance for the period then ended; and
- b. complying with Australian Accounting Standards the Corporations Act 2001 and the Australian Charities and Not for Profit Commission Act 2012.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the independence requirements of the and the ethical requirements of the Accounting Professional and Ethical Standards Board’s APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001 and the Australian Charities and Not for Profit Commission Act 2012 which has been given to the committee members of the Association, would be in the same terms if given to the committee members as at the time of this auditor’s report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Emphasis of Matter- Basis of Accounting***

We draw attention to note 1 to the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in meeting its requirements under the *Associations Incorporation Reform Act 2012* and the Australian Auditing Standards. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the association and should not be distributed to or used by parties other than the association. Our opinion is not modified in respect to this matter.

**Responsibilities of the Committee for the Financial Report**

The Committee of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and the Australian Charities and Not for Profit Commission Act 2012 and for such internal control as the Committee determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee are responsible for assessing the ability of the Association to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS REPORT  
TO THE MEMBERS OF DIFFERENT JOURNEYS INCORPORATED (cont'd)**

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the auditing in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of the Committee use of the going concern basis of accounting and, based on the audit evidence obtained, determined whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Association to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Association audit. We remain solely responsible for our audit opinion.

We communicate with the committee members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Stannards Accountants and Advisors



Michael Shulman  
Partner

Dated: 24 September 2021